

CITY OF PROSPECT, KENTUCKY  
ORDINANCE NO. 592, SERIES 2020

**AN ORDINANCE ESTABLISHING A BUDGET FOR THE MUNICIPAL ROAD AID FUND  
OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2020  
AND ENDING JUNE 30, 2021**

**BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:**

**SECTION 1:** The Budget for the Municipal Road Aid Fund of the City of Prospect for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021 shall be as follows:

Balance July 1, 2020	\$258,514.51
Estimated Increases to Fund	\$85,000.00
<b>TOTAL AVAILABLE FOR APPROPRIATION</b>	<b>\$343,514.51</b>
<b>ESTIMATED EXPENDITURES</b> for paving, snow removal, and existing street sign replacement and repair	<b>\$300,000.00</b>
<b>ESTIMATED ENDING BALANCE JUNE 30, 2021</b>	<b>\$43,514.51</b>

**SECTION 2:** This Ordinance shall be effective from and after its passage, approval and publication as required by law.

First Reading this 21st day of ~~September~~ 2020  
Passed on Second Reading this 19th day of October, 2020

By a vote of 5 aye and 0 nay of the City Council.

APPROVED/VETOED:

  
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John Evans  
Mayor

ATTEST:

  
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Laura Taylor  
City Clerk