

**CITY OF PROSPECT, KENTUCKY
ORDINANCE NO. 599, SERIES 2020**

**AN ORDINANCE RELATING TO THE AMENDMENT AND MODIFICATION OF THE
BUDGET FOR THE MUNICIPAL ROAD AID FUND OF THE CITY OF PROSPECT FOR THE
FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020**

BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:

SECTION 1: The Budget for the Municipal Road Aid Fund of the City of Prospect for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020 shall be as follows:

	Original Budget	Amended Budget	Change
July 1, 2019 balance	\$245,000.00	\$241,113.65	(\$3,886.35)
Estimated increases to fund	\$95,000.00	\$96,044.24	+\$1,044.24
Estimated total available for appropriation	\$340,000.00	\$337,157.89	(\$2,842.11)
Expenditures	\$250,000.00	\$78,643.38	(\$171,356.62)
June 30, 2020 estimated ending balance	\$90,000.00	\$258,514.51	+\$168,514.51

SECTION 2: This Ordinance shall be effective from and after its passage, approval and publication as required by law.

First Reading this 20th day of July, 2020
Passed on Second Reading this 17th day of August, 2020


By a vote of 6 aye and 0 nay of the City Council.

APPROVED/VETOED:



John Evans
Mayor

ATTEST:



Laura Taylor
City Clerk