

**CITY OF PROSPECT  
ORDINANCE NO. 577, SERIES 2019**

**AN ORDINANCE ESTABLISHING A BUDGET FOR THE GENERAL FUND OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020**

**BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:**

**SECTION 1:** The Budget for the General Fund of the City of Prospect for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020 shall be as follows:

**REVENUES**

Ad Valorem Property Tax	\$1,785,000.00
Insurance Premium Tax	\$1,300,000.00
Bank deposit tax	\$76,000.00
Utility tax	\$12,000.00
Cable TV franchise fees	\$35,000.00
HB 413 (base court)	\$10,000.00
Business licenses	\$8,000.00
ABC licenses	\$6,500.00
Permits	\$5,000.00
Interest income	\$30,000.00
Tax records requests	\$1,500.00
Police fingerprinting & reports	\$750.00
Miscellaneous revenue	\$250.00
<b>COMMITTED FUNDS</b>	
• KLEFPF	\$24,000.00
• Community events contributions	\$5,000.00
• Library income	\$3,000.00
• Parks contributions	\$1,000.00
• Rolled over from FY 2018-2019 for paving	\$95,000.00
<b>TOTAL REVENUES</b>	<b>\$3,398,000.00</b>

**EXPENDITURES**

General Government:

Salaries, Benefits, Employee Development, Supplies	\$259,750.00
Information & Communication	<del>\$38,300.00</del>   \$8,300.00
Capital Outlay	\$5,750.00
Contingency	<del>\$15,000.00</del>   \$25,000.00
Professional Services	<del>\$111,900.00</del>   \$117,900.00
Legal Services	\$95,000.00
Utilities	\$188,000.00
Insurance	\$47,460.00
<b>Total General Government</b>	<b><del>\$761,160.00</del>   \$747,160.00</b>

Police Department:

Salaries, Benefits, Employee Development, Supplies	\$814,300.00
Professional Services	\$4,500.00
Maintenance	\$53,300.00
Capital Outlay	\$45,000.00
• <i>Vehicles</i>	• \$35,000.00
Contingency	\$1,000.00
<b>Total Police</b>	<b>\$918,100.00</b>

Public Works:

Salaries, Benefits, Employee Development	\$302,050.00
General Maintenance & Repair	\$37,500.00
Capital Outlay	\$35,000.00
Street Maintenance	\$226,000.00
• <i>Paving</i>	• \$175,000.00
Solid Waste	\$752,000.00   \$764,000.00
Landscape Maintenance – Contractual	\$197,225.00
Landscape Maintenance – Non-contractual	\$17,250.00
Tree Maintenance	\$7,500.00
Contingency	\$10,000.00   \$0.00
<b>Total Public Works</b>	<b>\$1,584,525.00   \$1,586,525.00</b>

Community Development:

Community Development Projects	\$25,000.00	\$56,500.00
Forestation	\$15,500.00	\$14,000.00
History Book		\$9,550.00
Library		\$12,750.00
Parks and Recreation		\$11,000.00
<b>Total Community Development</b>	<b>\$73,800.00</b>	<b>\$103,800.00</b>

<b>Total Budgeted Expenditures</b>	<del>\$3,337,585.00</del>	\$3,355,585.00
<b>Transfers</b>		
Committed to Future Capital Projects	\$60,415.00	\$42,415.00
<b>TOTAL EXPENDITURES</b>	<del>\$3,398,000.00</del>	

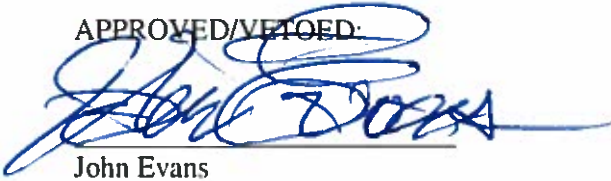
**SECTION 2:** This Ordinance shall be effective from and after its passage, approval and publication as required by law.

First Reading this 17th day of June, 2019

Passed on Second Reading this 25th day of June, 2019

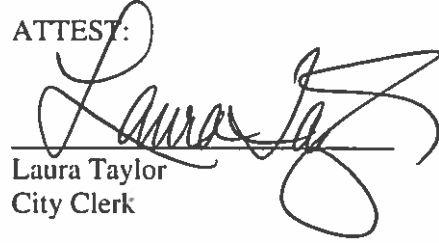
By a vote of 5 aye and 0 nay of the City Council.

APPROVED/VETOED:



John Evans  
Mayor

ATTEST:



Laura Taylor  
City Clerk